

Exam Name - Certified Real Estate Executive (CREE)[™]

Sample Exam

1. A claim on property as security for a debt or obligation is known as a(n):

- A. Encroachment
- B. Lien
- C. Easement
- D. Profit

Answer **B**

2. The primary difference between freehold and leasehold estates is that:

- A. Freehold estates have fewer rights
- B. Leasehold estates can't have liens
- C. Freehold interest conveys ownership, while leasehold is temporary possession
- D. Leasehold estates are always possessory

Answer **C**

3. How many feet are there in a yard?

- A. 3
- B. 4
- C. 2.5
- D. 2.75

Answer **A**

4. Which best describes "encroachment"?

- A. Intrusion on a person's territory or property
- B. A legislative zoning adjustment
- C. A contract breach
- D. A type of personal property

Answer **A**

5. Which is NOT a main element of a valid real estate contract?

- A. Mutual consent
- B. Monetary consideration
- C. Legal age and competency
- D. Must hold personal intent

Answer **D**

6. The "effective date" of a contract is:

- A. Always the same as the execution date
- B. The day the contract comes into effect, which may differ from its signing date
- C. The day the contract ends
- D. The start of any contract extension

Answer **B**